



CfPA

Crowdfunding Professional Association

CfPA Supports Cannabis Entrepreneurs Right to Safe Banking

The Crowdfunding Professional Association's mission is to cultivate small business growth by opening up avenues to funding Main Street businesses that previously did not exist. Recommending the use of all SEC filing exemptions, the CfPA strives to empower startups and small businesses to fund the businesses so crucial to America's economic success.

In that regard, we at the CfPA unequivocally support enabling regulated Cannabis Entrepreneurs and Small Businessmen and Women to use JOBS Act Crowdfunding to build the companies so crucial to Main Street America success.

Why are we so passionate about small business funding and growth? More specifically, why the cannabis industry? Very simple. Cannabis Entrepreneurs are business owners too. In addition to needing all of the technical and financial support that startups and small businesses require, regulated cannabis businesses face some unique challenges in starting, building and growing successful businesses because they cannot access the banking system. Because of cannabis' regulatory status at the Federal level, Cannabis business owners cannot do *extravagant* things that Main Street businesses need to do like:

1. Pay employees via direct deposit
2. Pay for health insurance
3. Get a business loan from a bank
4. Start a business line of credit from a bank and get a business credit card
5. Finance a purchase order
6. Not be targeted by thieves and organized crime for robbery, extortion and kidnapping because everyone knows you are forced to store cash because you can't legally open a bank account

If you're a small businessman or woman, especially if you're a Veteran, looking for technical assistance in setting up your business, the CfPA is here to help. If you're a startup looking to finance the next multi-billion dollar unicorn, the CfPA is here to help. Finally, if you're an elected official, congressman or woman, we implore you to enable regulated, fully compliant, Main

Street businesses to flourish by supporting not only cannabis entrepreneurs but crowdfunding and alternative financing as a whole.

The CfPA thanks you for taking the time to read this and taking a moment to share it with a few of your friends. Together, we can continue to help Main Street businesses achieve great things.

Sincerely,

Samson Williams

Board Member and member of the Education & Training Committee
Crowdfunding Professional Association